



**L&T General Insurance** is a wholly owned subsidiary of Larsen & Toubro Limited. The company provides a complete range of Retail and Institutional insurance solutions catering to the needs of Individuals, Small and Medium Enterprises and Corporates with business lines that include Property & Casualty, Automobile, Health, and a special focus on Rural and Micro Insurance.

### The Challenge

Targeting a rapid implementation of its business initiative, L&T Insurance was looking for a packaged-based software solution with full straight through processing and field tested general insurance best practices, across the whole underwriting process.

### The Solution

The new software platform, which fully complies with the Indian Insurance Regulatory and Development Authority (IRDA), provides the technological foundation that integrates all the necessary business functions for a deeper customer connect via unified brand experience. This includes the deployment of motor, property, fire and engineering, while additional business lines, such as commercial liabilities, health, travel and marine, will follow.

### The Technology

L&T Insurance is using [IDIT™ Software Suite](#) as its central system for managing the core policy administration business. The system is running on IBM P-Series with AIX Platform, Websphere & DB2-UDB. The system is scalable to handle large number of policies in future. The project was conducted jointly with L&T Infotech, IBEXI and IBM (India).



Joydeep Roy, CEO of L&T Insurance  
at the Product Launch event

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*"The software implementation team has demonstrated a keen understanding of our business needs during this project. We are confident that IDIT software is an excellent solution to support our business growth."*

**Mr. Joydeep Roy,**  
Chief Executive, L&T Insurance

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### Going into the Future

L&T Insurance plans to enrich the system with more number of insurance products, and leverage the initial investment to further maximize the TCO (Total Cost of Ownership).

The IDIT™ system will support the implementation of innovative insurance products and processes to be offered on-line for improved competitive edge.

 **For more information:**  
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**Larsen & Toubro Ltd.** ([www.larsentoubro.com](http://www.larsentoubro.com)) is a USD 9.8 billion technology, engineering and construction group, with global operations. It is one of the largest and most respected companies in India's private sector.

L&T has a presence in the financial services sector through L&T Finance Holdings (LTFH) and L&T Insurance. LTFH is a financial holding company offering a diverse range of financial products and services across corporate, retail and infrastructure finance sectors, as well as mutual fund products and investment management services, through its direct and indirect wholly-owned subsidiaries - L&T Finance Ltd. (LTF), L&T Infrastructure Finance Ltd. (LTIF) and L&T Investment Management Ltd. (L&T Mutual Fund).